S. 593

To amend title VII of the Tariff Act of 1930 to provide that the provisions relating to countervailing duties apply to nonmarket economy countries.

IN THE SENATE OF THE UNITED STATES

March 10, 2005

Ms. Collins (for herself, Mr. Bayh, Mr. Burr, Mr. Santorum, Mr. Schumer, Mr. Dewine, Mr. Durbin, Mrs. Dole, Mr. Byrd, Ms. Mikulski, Mr. Graham, Mr. Lieberman, Mr. Pryor, Mrs. Lincoln, Mr. Rockefeller, Mr. Baucus, and Mr. Lott) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend title VII of the Tariff Act of 1930 to provide that the provisions relating to countervailing duties apply to nonmarket economy countries.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Stopping Overseas
- 5 Subsidies Act of 2005".

1 SEC. 2. APPLICATION OF COUNTERVAILING DUTIES TO

- 2 NONMARKET ECONOMY COUNTRIES.
- 3 Section 701(a)(1) of the Tariff Act of 1930 (19
- 4 U.S.C. 1671(a)(1)) is amended by inserting "(including
- 5 a nonmarket economy country)" after "country" each
- 6 place it appears.
- 7 SEC. 3. EFFECTIVE DATE.
- 8 The amendments made by section 2 apply to petitions
- 9 filed under section 702 of the Tariff Act of 1930 on or
- 10 after the date of the enactment of this Act.

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